

Endowment Committee Assurance Report to Grampian NHS Board

Purpose of Report

This report is to provide assurance to the Grampian NHS Board regarding the effectiveness of the governance arrangements for the NHS Grampian Endowment Funds charity regarding:

- 1.1 The distribution and use of the funds in line with the charitable status and defined purpose of the fund;
- 1.2 Monitoring of investment performance;
- 1.3 Operational management of the charity including monitoring of income and expenditure in line with the charter and operating instructions; and
- 1.4 Timeous preparation and publication of audited Financial Statements and other regulatory returns.

Recommendation

The Board is asked to note the following key points and assurances discussed by the Endowment Committee.

Endowment Committee meeting 11 December 2020

1. Investment Performance

It was noted that the valuation of the investment portfolio at the date of the meeting was £49.6m, up from £46.8m at the end of September. Forecast income is expected to be less than in recent years but should reach the £1.25m annual budget of the Endowment Fund.

2. Applications for NHS Charities Together Funding

The Stage 2 funding application for £240k to support patient pathways, "A Community Model for Accelerated Discharge to Home" has been developed in partnership with the local Third Sector Interfaces, the acute sector and the local HSCPs and was submitted before Christmas. This application will be reviewed by the NHS CT Advisory Group in January, feedback received and the application submitted for formal approval by the NHS CT Board. It is anticipated that the project will start in April 2021.

The Stage 3 outline proposal for around £330k is being developed by NHS Grampian's Health and Wellbeing Expert Group aiming to have an outline bid available by end of January. The proposal will then be reviewed by NHS CT Grants Advisory Group. If it meets NHS CT's aims, a full application will be developed and submitted. Again, it is reviewed by the Grants Advisory Group and then ratified by the Board of NHS Charities Together

Whilst the funding decision for both Stage 2 and 3 applications rests with NHS CT, NHS Grampian Endowment trustees committee members will also have sight of the outline

applications and have the opportunity to comment to ensure the proposals align with local NHS Grampian Endowment priorities.

3. Paediatric Oncology Paediatric Nurse

Funding for a further three years was approved from specific children's cancer and leukaemia endowment funds. A mechanism is to be sought to reduce the uncertainty for the post holder in future funding being secured from Endowment funds.

4. Staff Garden ARI

Funding was approved for infrastructure work at the staff garden, including the shelter.

5. Learning from 2020

It was noted by the Endowment Committee that the Endowment team had moved at pace to adapt to the challenges presented by Covid and that there had been new ways of working introduced as a result. It was agreed that there would a seminar open to all trustees to be held in the Spring of 2021 to reflect on progress and what has worked well during 2020 and to consider priorities for 2021 and beyond for the charity.

Matters referred to other Board sub-Committees

There were no matters referred to other Board sub committees.

Conclusion

The matters considered by the Endowment Committee provide assurance to the Board of the effectiveness of the management and administration arrangements for the charity.

**Mrs Luan Grugeon
Chair of Trustees
Endowment Committee**

**Meeting of the Endowment Committee
Friday 11 December 2020, 10.00 - 11.30**

*Members should be aware that their names will be listed in the Minutes
which will be publicised on the NHSG Website*

AGENDA

Approx Timing	No	Item	Lead	Ref	Noting/ Decision
10.00	1	Apologies	LG	#	N
10.05	2	Declarations of Interest	LG	#	N
10.10	3	Minutes of the meeting held on 6 November 2020	LG	*	N
10.15	4	Matters Arising			
		4.1 Action Log of 6 November 2020	SL	*	D
		4.2 Any Other Matters Arising	LG	#	D
10.20	5	Operational Manager's Report	SL	*	D
10.30	6	Financial Update			
		6.1 Investment Performance	ASC	*	N
		6.2 Financial Report	GK	*	N
10.50	7	Staff Haven Proposal	SL	*	D
11.00	8	Paediatric Oncology Research Nurse	SL	*	D
11.05	9	Foresterhill Staff Garden	SL	*	D
11.15	10	AOCB	LG	#	
11.20	11	Report to NHSG Board	LG	#	
11.25	12	Date of Next Meeting TBC			

Mrs Luan Grugeon
Chair, NHS Grampian Endowment Fund Trustees
Apologies to: else.smaaskjaer@nhs.net 01224 558409
December 2020

*** Paper attached**
Oral/verbal
~ To follow